

Internal Revenue Service Small Business/Self-Employed Taxpayer Education and Communication

IRS Stakeholder Headliners... and more

Volume 27

November 5, 2002

This e-mail is being sent to you for distribution to your organization's members. If you need further assistance please contact your local Taxpayer Education and Communication (TEC) office, which can be found at <u>Taxpayer Education and Communication</u>.

Electronic Payment Options for Small Businesses

These days, you probably rely on computer technology in one way or another to run your business, and may have discovered the benefits of filing your taxes electronically. Why not take the next logical step, and pay your taxes electronically? It's safe, easy and convenient, available from home or office 24 hours a day, 7 days a week.

The Electronic Federal Tax Payment System (EFTPS) allows individual and business taxpayers to initiate all Federal tax payments electronically, including employment, income, estimated and excise taxes, and it's free from the U.S. Department of Treasury. No special equipment is required to use EFTPS. Electronic payments can be made using the Internet, personal computer (PC) software or by telephone. As an added convenience, EFTPS offers payment scheduling. Businesses may schedule payment instructions for up to 120 days in advance of the tax due date, and individuals can schedule payments up to 365 days in advance of the tax due date. EFTPS will automatically make your payments on the due date you indicate.

To participate in EFTPS you must first enroll. To enroll, visit our Web site at http://www.eftps.gov/ or call EFTPS Customer Service at 1-800-555-4477 or 1-800-945-8400. Some of the Forms and Publications available at www.irs.gov will provide you with additional information about all available electronic payment options.